Threshold Criteria

To be considered for funding, an applicant must meet **all** of the criteria listed below. Applications that fail to meet **any** of these criteria will **not** be scored. All required supporting documentation must be included in the application.

- 1. On or before the application deadline, the applicant must provide all documentation as instructed in the "CHDO Works Application." If the Authority requests additional information from the applicant, all documents are due on or before the date provided by IHFA staff.
- 2. The applicant must be a legally constituted, state-certified Community Housing Development Organization (CHDO) that is in good standing with IHFA. The applicant must be eligible to apply for assistance under IHFA's HOME Investment Partnerships Program.
- 3. The proposed activity must meet all the requirements as instructed in the "Application Process," "Eligible Activities," "Application Forms," and "Appendices," sections of the CHDO Works Application. In addition, the application must meet all the requirements HOME Investment Partnerships Program regulations of 24 CFR 570 and 24 CFR 92.
- 4. If the applicant, subrecipient, administrator, or any of their related parties have previously been involved with funds under any IHFA program, these entities must not be out of compliance and/or on any IHFA suspension list as of the application due date or at any point during the review period prior to IHFA's Board award date. Applications from these entities will not be reviewed.
- 5. Past CHDO Works award recipients may not apply for a new CHDO Works award until at least three CHDO Works funding rounds have passed since the board award date of their last CHDO Works award. The past CHDO Works award must be closed before the award recipient will receive a release of funds on a new CHDO Works award.
- 6. All recipients of CHDO Works awards are required to apply and receive funding for at least one IHFA HOME CHDO-eligible activity within 24 months of receiving each CHDO Works award.
- 7. Any applicant that has received a CHDO Works award more than 24 months prior to submission and has not yet received IHFA HOME funding for a CHDO-eligible activity is not eligible to apply for additional CHDO Works awards until an IHFA HOME CHDO award is made.
- 8. Any CHDO that has received \$50,000 or 50% of their total operating expenses, whichever is greater, in HOME operating funds (from IHFA or Participating Jurisdiction) within the applicant's fiscal year is ineligible to apply for additional operating funds during that same fiscal year. This includes HOME-funded CHDO operating dollars received through an award for a specific housing activity. (See 24 CFR §92.300f).
- 9. IHFA reserves the right to disqualify from funding any application where the applicant, subrecipient, administrator, preparer or any of their related parties has a history of disregarding the policies, procedures, or staff directives associated with administering any IHFA program or programs of other State, Federal, or affordable housing entities, such as, but not limited to the Indiana Department of Commerce, U.S. Department of Housing and Urban Development (HUD), U.S. Department of Agriculture Rural Development, or Federal Home Loan Bank.
- 10. The applicant must meet the minimum scoring threshold as follows:

Number of Previous "CHDO Works" Awards	<u>Threshold</u>
0 awards	50 points
1 award	65 points
2 or more awards	75 points